

- (Please issue in end-buyer's letterhead / headed stationary paper) -

LETTER OF INTENT

Date Issued: ____ / ____ / ____.

Reference Number: __ 00 __/2014 __.

Attention:

On behalf of his END SELLER

We, (end buyer's full name and complete address), hereby state and represent that is our intention to purchase, and we hereby confirm that we are ready, willing and able to purchase the following product as per specification and in the quantity and for the price offered under the conditions stated below, subject to final terms and conditions of the sales and purchase contract to be further entered into and between seller and (end buyer's full name).

This representation is made with full corporate authority and responsibility of the above stated buyer.

PRODUCT: Brazilian white refined cane sugar.

ORIGIN: Brazil

SPECIFICATION: ICUMSA __ RBU

TOTAL QUANTITY: METRIC TONS

QUANTITY PER MONTH: METRIC TONS X 12 MONTHS

LOADING PORT: Any Brazilian Port

DESTINATION PORT: (please inform)

PRICE: USD __.00 / TON CIF ASWP

INSPECTION: SGS certificate of quality and quantity at loading port on sellers' account.

DELIVERY TIME: 30-45 Days after operative financial instrument is confirmed on seller's bank.

PACKING: In 50 Kilo bags with Polythene Inner

DESTINATION & DELIVERY: Destination: CIF ASWP.

SHIPMENT: Minimum Shipment 12,500 MTS in 30-45 Days and Rest in 30 Days and after Receipt of Payment Instrument to the Seller's Bank.

PERFORMANCE BOND: The Seller will Post 2% Performance Bond after Receipt of Payment Instrument.

INSPECTION: S.G.S Inspection for Quality and Quantity Service at Seller's Cost shall inspect the Commodity at Place of Loading.

PAYMENT: Irrevocable, Transferable, Confirmed SBLC/BG/ARDLC 100% Payment at Sight L/C for total Quantity from Top Western Prime Bank

SPECIFICATIONS

REFINED SUGAR ICUMSA-__

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PROCEDURES

1) Buyer issues a LOI + RWA/BCL (LOI OR ICPO).

2) Seller or Seller Mandate issues FCO

- 3) Buyer sign seal and return the FCO**
- 4) Seller issues Draft Contract**
- 5) Buyer sign, seal and return the Contract, seller sign the Contract and return to the Buyer**
- 6) Within 3 (three) banking days, Buyer Bank sends a Non- operative SBLC /FFDLC/BG for total Shipment value to the seller's Bank**
- 7) Within 5(Five) banking days, Seller's Bank sends Proof of Products (POP) + PB 2% via Swift Bank to Bank methods to the Buyer's Bank and Activate the Payment Instrument.**
- 8) SBLC/FFDLC/BG becomes operative.**
- 9) Shipment Starts.**

Bank Name: (please inform)

Bank Address: (please inform)

Bank Officer's Name: (please inform)

Phone: (please inform)

Fax: (please inform)

E-mail: (please inform)

SWIFT Code: (please inform)

Account Name: (please inform)

Account Number: (please inform)

We'll wait now for the Full Corporate Offer of the end Seller.

The buyer is of the understanding that any and all offers and/or contracts are subject to successful seller verification of funds and that said seller thus has written permission to conduct a soft probe of the buyer's account.

(Authorized stamp and signature identified with Full Name and title or position of the person responsible at buyer's structure)